

FARANHYLL RANCH HOMEOWNERS ASSOCIATION
2024 Expenses to Date (Includes actual expenditures + 2 Unpaid Invoices)
January 1, 2024 through November 15, 2024

Expense category	Expenses to Date	Draft Budget 2024	Comments
Entry Gates			
Main Gate	\$1,066	\$1,100	Phone + Electric + Maintenance
North Gate	\$667	\$750	Phone
Irrigation, Hay Fields			
Cut and Bale	\$0	\$1,500	No invoice from Bob Ashleigh this year
Ditch Repair & Maintenance	\$3,797	\$4,000	Reposition Flume 90% complete, some fine tuning in 2025
Diversion Structure	\$70	\$1,500	
Herbicide/Fertilizer	\$230	\$3,000	
Legal & Accounting	\$695	\$800	Annual Tax Return
HOA Insurance	\$4,812	\$3,900	Annual Insurance (We received a substantial increase in 2024)
Maintenance			
Equipment	\$1,432	\$1,500	Of which \$532 is attributed to the John Deere trail mower
Trails (Mowing & Spray)	\$1,230	\$1,500	
Snow Plow	\$2,150	\$4,500	
Trash Collection	\$7,014	\$9,000	
Vehicles	\$557	\$2,000	
Fence Repair	\$0	\$1,000	
Road Repair	\$0	\$5,000	
Property Taxes	\$1,264	\$1,100	Annual Taxes for Barn
Total expenses	\$24,985	\$42,150	

Cash in checkbook	\$2,946	11/15/2024
Unpaid Invoice 1.	-\$3,239	Invoice from Rand Kuledge, received 11/13/2004. Included in Expense Col. above.
Unpaid Invoice 2.	-\$3,097	Invoice from Tom McGee, received 11/15/2004. Included in Expense Col. above.
	(\$3,390)	Potential checkbook deficit.