

FARANHYLL RANCH HOMEOWNERS MEETING

FEBRUARY 20, 2021

The Faranhyll Ranch Homeowners meeting was called to order at 9:15 am on Zoom. The following were in attendance: Jan Shugart, Randy and Kathy Schrock, Ray Dittamore, Scott Fifer, Jennifer Dockery and Tony DeMoraes, and Bill and Kathy Williams. Scott Fifer went over the Budget for 2021 and reviewed last year's expenses in comparison. The following items were addressed.

1. Approval of Minutes

The HOA members reviewed the draft minutes from the October 17, 2020 HOA meeting. A motion to approve was made, seconded and unanimously carried.

2. Hay Fields

The hay fields were a little more expensive because we had to pay for Marty's helper.

3. Doose Ditch

We experienced an added expense in the maintenance of the ditch due to removal and clean up of beaver dams. Because of our junior call on this ditch, we only get water for a few weeks, so we need to finish clean up early in the spring to take advantage of this water.

4. Taxes

The return was completed and accounting bill paid.

5. Insurance

We added extra liability last fall, increasing the cost by \$700 to \$800 a year.

6. Maintenance

Snow plowing will probably cost less this year because of late snowfall.

7. Trash Collection

Trash collection is now costing around \$9,000 a year. Our annual contract is renewed on March 1st, so we would have to wait until the end of this year to change vendors. Bill will do some diligence to compare Waste Management with other companies.

8. Fence

A little cash was budgeted to maintain our existing fence along 4-Mile Road.

9. Road Repair

Last summer we took care of the more problematic areas but need to decide how much we want to do going forward. Bill will call Tate Fairbanks to find out alternatives with a different company to do the work. Jennifer will call Rippy to see if they would patch.

10. Escrowed Money

Money was escrowed from Mogli for any needed repair for the field or road from the well installation.

The budget was unanimously approved. Scott requested that all members send in their dues in the amount of \$5306 for the year to his address.

The meeting was adjourned at 9:40 am

Chairman of the Meeting – Bill Williams